

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**February 28, 2017**

**Presented by: Sunstate Association Management Group, Inc.**

03/14/17

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of February 28, 2017

	Feb 28, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Stonegate Opr 5514	72,851.02
1070 · Petty Cash Sharon Morea	100.00
1215 · FCB 7600	12,062.33
<b>Total Checking/Savings</b>	85,013.35
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	11,304.93
<b>Total Accounts Receivable</b>	11,304.93
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-4,129.25
1610 · Prepaid Insurance	87.50
1650 · Undeposited Funds	553.75
<b>Total Other Current Assets</b>	-3,488.00
<b>Total Current Assets</b>	92,830.28
<b>TOTAL ASSETS</b>	<b>92,830.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	983.19
<b>Total Accounts Payable</b>	983.19
<b>Other Current Liabilities</b>	
<b>Reserves</b>	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5490 · Reserves Interest - Current	4.87
5491 · Reserve Interest Prior Yr	2,413.68
<b>Total Reserves</b>	12,062.33
3050 · Deferred Revenue	29,791.66
<b>Total Other Current Liabilities</b>	41,853.99
<b>Total Current Liabilities</b>	42,837.18
<b>Total Liabilities</b>	42,837.18
<b>Equity</b>	
<b>Unrestricted Net Assets</b>	
5510 · Prior Years Fund Balance	42,859.67
Net Income	1,515.51
<b>Total Equity</b>	49,993.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>92,830.28</b>

03/14/17

**Bay Oaks HOA, Inc.**  
**Revenue & Expenses - Budget vs. Actual**  
 February 2017

	<u>Feb 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Income							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	5,958.34	5,958.33	0.01	35,750.00
6340 · Late Fee Income	475.00			475.00			
6400 · Lease/Sales App Fees	25.00			50.00			
6500 · Violation Fees	101.25			101.25			
6910 · Interest Income	8.21			16.56			
6920 · Returned Check Charges	0.00			20.00			
<b>Total Income</b>	<b>3,588.63</b>	<b>2,979.17</b>	<b>609.46</b>	<b>6,621.15</b>	<b>5,958.33</b>	<b>662.82</b>	<b>35,750.00</b>
<b>Total Income</b>	<b>3,588.63</b>	<b>2,979.17</b>	<b>609.46</b>	<b>6,621.15</b>	<b>5,958.33</b>	<b>662.82</b>	<b>35,750.00</b>
<b>Expense</b>							
Administrative							
7005 · Bad Debt	147.92	147.92	0.00	295.84	295.83	0.01	1,775.00
7020 · Dues/Licenses/Permits	61.25	16.67	44.58	61.25	33.33	27.92	200.00
7100 · Insurance	87.50	87.92	(0.42)	175.00	175.83	(0.83)	1,055.00
7150 · Legal/Prof. Fees	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00
7200 · Management Fees	1,000.00	1,000.00	0.00	2,000.00	2,000.00	0.00	12,000.00
7220 · Board Meeting Room	0.00	20.00	(20.00)	0.00	40.00	(40.00)	240.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	16.67	(16.67)	100.00
7240 · Social Picnic	0.00	41.67	(41.67)	0.00	83.33	(83.33)	500.00
7250 · Office Svc/Supplies/Misc	258.35	106.25	152.10	675.17	212.50	462.67	1,275.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	50.00	(50.00)	300.00
7350 · Miscellaneous	0.00	12.92	(12.92)	0.00	25.83	(25.83)	155.00
<b>Total Administrative</b>	<b>1,555.02</b>	<b>1,716.68</b>	<b>(161.66)</b>	<b>3,207.26</b>	<b>3,433.32</b>	<b>(226.06)</b>	<b>20,600.00</b>
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	950.00	950.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	183.33	(183.33)	195.31	366.67	(171.36)	2,200.00
7820 · Wetlands Maintenance	350.00	295.83	54.17	350.00	591.67	(241.67)	3,550.00
<b>Total Grounds</b>	<b>825.00</b>	<b>954.16</b>	<b>(129.16)</b>	<b>1,495.31</b>	<b>1,908.34</b>	<b>(413.03)</b>	<b>11,450.00</b>
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	0.00	150.00	(150.00)	900.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>75.00</b>	<b>(75.00)</b>	<b>0.00</b>	<b>150.00</b>	<b>(150.00)</b>	<b>900.00</b>
Utilities							
8610 · Utilities	10.95	191.67	(180.72)	403.07	383.33	19.74	2,300.00
<b>Total Utilities</b>	<b>10.95</b>	<b>191.67</b>	<b>(180.72)</b>	<b>403.07</b>	<b>383.33</b>	<b>19.74</b>	<b>2,300.00</b>
<b>Total Expense</b>	<b>2,390.97</b>	<b>2,937.51</b>	<b>(546.54)</b>	<b>5,105.64</b>	<b>5,874.99</b>	<b>(769.35)</b>	<b>35,250.00</b>
<b>Net Ordinary Income</b>	<b>1,197.66</b>	<b>41.66</b>	<b>1,156.00</b>	<b>1,515.51</b>	<b>83.34</b>	<b>1,432.17</b>	<b>500.00</b>
<b>Net Income</b>	<b>1,197.66</b>	<b>41.66</b>	<b>1,156.00</b>	<b>1,515.51</b>	<b>83.34</b>	<b>1,432.17</b>	<b>500.00</b>